

Message Text

UNCLASSIFIED

PAGE 01 ANKARA 02930 140846Z

51

ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-07 /026 W

----- 127740

R 140817Z APR 75

FM AMEMBASSY ANKARA

TO SECSTATE WASHDC 8789

INFO AMCONSUL ISTANBUL

UNCLAS ANKARA 2930

E.O. 11652: N/A

TAGS: EINV, EGEN, TU

SUBJ: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: DEPARTMENT'S A-2134

1. SIKLAR, DIRECTOR GENERAL, FOREIGN EXCHANGE DEPARTMENT, CENTRAL BANK, SAID SITUATION ON FOREIGN EXCHANGE TRANSFERS HAS NOT CHANGED DURING PAST YEAR. TRANSFERS ARE USUALLY HANDLED WITHIN TWO WEEKS.

2. AMCONGEN ISTANBUL, AFTER INFORMALLY CHECKING WITH SEVERAL U.S. JOINT VENTURES, REPORTS THAT TECHNICAL SERVICE FEES, ROYALTIES AND PROFITS ARE USUALLY TRANSFERRED WITHIN TWO TO THREE WEEKS. IN ONE RECENT CASE, WHERE AN AMERICAN FIRM SOLD 15 PERCENT OF ITS CAPITAL EQUITY TO A TURKISH FIRM, THE FOREIGN CURRENCY TRANSFER WENT THROUGH IN TWO DAYS.

MACOMBER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT INSURANCE, EXPORT CREDIT GUARANTIES, INVESTORS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ANKARA02930
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750129-0502
From: ANKARA
Handling Restrictions: n/a
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Review Comment: n/a
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Margaret P. Grafeld
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Review Media Identifier:
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Review Withdrawn Fields: n/a
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TAGS: EINV, EGEN, TU
To: STATE
Type: TE
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